

Accounting

Course Learning Outcomes are measurable statements that are used to identify the specific knowledge and skills that a student should have at the end of a course.

ACCT 2201

L1- Apply Generally Accepted Accounting Principles (GAAP) to appropriately categorize common types of business transactions.

L2- Prepare the basic financial statements: balance sheet, income statement, statement of cash flows, and statement of retained earnings.

L3- Apply ratio analysis to financial statement information for the purpose of evaluating company performance.

ACCT 2202

L1- Apply managerial accounting concepts to classify costs for the purpose of making business decisions.

L2- Apply job order costing by assigning direct materials, direct labor, and manufacturing overhead to a specific job or cost object.

L3- Conduct cost-volume-profit analysis using contribution margin income statements.

L4- Apply overhead costs to products and customers using activity-based costing (ABC).

L5- Apply budgeting principles to create a master budget.

L6- Conduct variance analysis by comparing budgeted and actual results.

ACCT 3303

L1- Identifying, analyzing, and recording the major classifications of business/economic transactions.

L2- Reading, analyzing, interpreting, and preparing the four major financial statements.

L3- Understanding how top officers and managers of the firm use financial accounting information to manage and govern the firm

L4- Read and analyze financial statements and then use this information in setting or modifying the strategic plans of a firm.

L5- Interpreting financial information and making business decisions.

L6- Applying basic cost analysis techniques.

ACCT 3323

L1- To understand major assumption of accounting theory, accounting principles, and constraints/regulations that guide external financial reporting

L2- To understand the relationship among different financial statements – balance sheet and statement of cash flows, income statement, statement of retained earnings and balance sheet

L3- To apply US GAAP as it pertains to current and non-current assets

L4- To be able to understand the constant changes taking place in the GAAP environment.

ACCT 3331

L1- Distinguish between gross income and excluded items, deductible and nondeductible expenditures, determine the basis, amount, nature of gain or loss in property disposition, and basic tax planning when applicable

ACCT 3332

L1- Learn the basics of tax research, communication skills and the use of emerging technologies

L2- Gain a deeper understanding of and a working knowledge of federal income taxation as it applies to property transactions, partnerships, C Corporation and S corporations

L3- Increased understanding of the role taxation has in decision making and tax planning

L4- Prepare for various professional exams

L5- Students will be able to determine a taxpayer's basis in property, amount and nature of any gain/loss on the disposition of the property.

L6- Understand the new tax law changes including the Qualified Business deduction

ACCT 3341

L1- Analyze different allocation and costing methods in order to choose and apply the correct method. Calculate and apply chosen method correctly.

L2- Examine cases based in principles learned in the course and give recommendations and brief implementation strategy for your recommendations.

L3- Design and develop financial budgets.

L4- Apply tools for cost estimation and short-term planning.

ACCT 4403

L1- Describe in detail the purpose of an accounting information system and its role in business structure, processes, and performance.

L2- Prepare and use systems documentation techniques to analyze information flows and processes in an organization.

L3- Describe and demonstrate how data is organized and stored in an accounting information system, including journals, ledgers, and charts of accounts.

L4- Perform appropriate procedures to extract information from an accounting information system.

L5- Explain how systems can be designed to facilitate effective internal controls.

ACCT 4425

L1- Translate journal entries into financial statements.

L2- Record transactions in journal entries using proper valuation and accounts.

L3- Apply GAAP as it pertains to the above listed topics through proper interpretation and classification.

L4- Evaluate competing forms of acceptable GAAP standards to produce desired results.

ACCT 4431

L1- Learn the basics of tax research, learn how to communicate results and write a tax memo, and learn how to use emerging technologies such as Checkpoint

L2- Gain a deeper understanding of and a working knowledge of federal income taxation as it applies to partnerships, S corporations, trusts, estates, taxation under multiple jurisdictions, and how to accounting for income taxes on the financial statements (fundamental concepts and mechanics)

L3- Understand the administrative and judicial aspects of the tax law. Understand the federal code, regulations, revenue rulings and other IRS guidance.

L4- Have an increased understanding of the role taxation has in decision making and tax planning

L5- Prepare for various professional exams such as the CPA Exam

ACCT 4456

L1- Develop an understanding of the fraud triangle and be able to identify each component in a given circumstance.

L2- Understand and identify types of evidence gathered by auditors and the related assertions.

L3- Understand and apply critical aspects involved in planning an audit, including: assessing appropriate risk levels; evaluating internal controls; identifying management assertions and connecting them to audit procedures