

# Accounting (ACCT)

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## Courses

### **ACCT 2200 Personal Tax Planning: 3 semester hours.**

Service course in federal taxation of individuals and small business, including tax-free income, legal tax deductions, inequities, tax planning opportunities, and individual tax return preparations. Not open to accounting majors. D

### **ACCT 2201 Principles of Accounting I: 3 semester hours.**

Study of financial accounting processes, including analysis and recording of transactions, preparation of financial statements, and written communication of financial information. PREREQ: ENGL 1101 or ENGL 1101P, and MATH 1108 or MGT 1116 with a minimum grade of C-. F, S

### **ACCT 2202 Principles of Accounting II: 3 semester hours.**

Understanding a business from an internal management perspective. Basic terminology, use of basic cost behavior concepts, cost analysis, and planning models to support a firm's decision making processes. Basic spreadsheet assignments using Excel. PREREQ: ACCT 2201 with a minimum grade of C- and MATH 1108 or MGT 1116 with a minimum grade of C-. F, S

### **ACCT 3303 Accounting Concepts: 3 semester hours.**

Overview of the use of financial and managerial accounting information by internal and external decision makers; emphasis on the uses and limitations of accounting information with real-world emphasis where appropriate. Available to non-business majors only. D

### **ACCT 3323 Intermediate Accounting I: 3 semester hours.**

Fundamental accounting principles of valuation and income determination. Financial accounting reporting in concept as well as in accordance with generally accepted accounting principles. PREREQ: ACCT 2201, ECON 2201, and ECON 2202. PRE-or-COREQ: FIN 3315. F, S

### **ACCT 3324 Intermediate Accounting II: 3 semester hours.**

Continuation of ACCT 3323. Accounting principles of valuation and income determination. Financial accounting reporting in concept as well as in accordance with generally accepted accounting principles. PREREQ: ACCT 3323. F, S

### **ACCT 3331 Principles of Taxation I: 3 semester hours.**

Study of federal income taxation and its application to individual taxpayers and business enterprises. Practical problems in making and filing returns. PREREQ: Admission to Accounting Major. F, S

### **ACCT 3332 Principles of Taxation II: 3 semester hours.**

Continuation of ACCT 3331. Study of federal income taxation and its application to individual taxpayers and business enterprises. Practical problems with corporate tax filings. PREREQ: ACCT 3331 with a minimum grade of C-. D

### **ACCT 3341 Managerial and Cost Accounting: 3 semester hours.**

A strategic approach to supporting managerial decision-making throughout an organization and across the value chain. Emphasizes the measurement, analysis, communication and control of financial and nonfinancial accounting information. PREREQ: ACCT 2202 and MGT 2217. PRE-or-COREQ: ENGL 3307 or ENGL 3308. F, S

### **ACCT 3360 Small Business Accounting: 3 semester hours.**

Practical accounting issues related to starting and managing a small business, including taxes, system design and implementation, financial presentation and analysis, and personal financial planning. PREREQ: ACCT 2201 and ACCT 2202. D

### **ACCT 3393 Accounting Internship: 1-3 semester hours.**

Internship program coordinated by faculty providing significant exposure to accounting issues. May not be used to fulfill major requirements. May be repeated for up to 3 credits. Graded S/U. F, S

### **ACCT 3399 Experimental Course: 1-6 semester hours.**

The content of this course is not described in the catalog. Title and number of credits are announced in the Class Schedule. Experimental courses may be offered no more than three times with the same title and content. May be repeated.

### **ACCT 4400 Managerial Tax Planning: 3 semester hours.**

For prospective business managers, owners, or investors interested in important tax consequences of alternative financial transactions. PREREQ: ECON 2201, ECON 2202, and FIN 3315. D

### **ACCT 4403 Accounting Information Systems: 3 semester hours.**

A strategic approach to the use of Accounting Information in an organization. Tools for documentation of business processes and database design are introduced. Focuses on primary business cycles, interrelationship between them, and impact on accounting information. Includes assessment of risks in information processing and reporting. PREREQ: BA 3316. PREREQ or COREQ: ACCT 3323. F, S

### **ACCT 4425 Advanced Accounting: 3 semester hours.**

Study of accounting problems arising in connection with partnerships, corporate affiliation; institutional, social, and fiduciary accounting; consignments; installment sales; and foreign exchange. PREREQ: ACCT 3324. F, S

### **ACCT 4431 Advanced Tax Concepts: 3 semester hours.**

Specialized federal tax concepts for individuals, business, estates, and trusts. Elaborates on basic principles discussed in Principles of Taxation. PREREQ: ACCT 3331. D

### **ACCT 4433 Legal Environment of Accounting: 3 semester hours.**

Study of legal issues facing accountants, including business law, forms of organizations, and regulatory requirements. PREREQ: ECON 2201, ECON 2202, AND MGT 2261. D

### **ACCT 4440 Accounting Practicum: 3 semester hours.**

Advanced students apply accounting concepts to business issues through consulting projects under faculty supervision. Class discussions supplement field work. PREREQ: Accounting major; ACCT 3341. PREREQ or COREQ: ACCT 3331 and ACCT 4425. D

### **ACCT 4441 Management Control Systems: 3 semester hours.**

Focuses on strategic and managerial evaluation and control systems using financial and nonfinancial accounting information. Prereq or senior standing and permission of instructor. PREREQ: ACCT 3341 or senior standing and permission of instructor. D

### **ACCT 4456 Auditing: 3 semester hours.**

Concepts and practices of independent and internal auditing. Professional responsibilities, risk assessment, audit planning and reporting. PREREQ: ACCT 3324. PREREQ OR COREQ: ACCT 4403 or INFO 3307. F, S

### **ACCT 4457 Advanced Auditing: 3 semester hours.**

Integration of financial statement auditing concepts in case discussions. Research into contemporary auditing literature. PREREQ: ACCT 4456. D

### **ACCT 4460 Governmental and Not for Profit Accounting: 3 semester hours.**

Accounting and reporting principles, standards and procedures applicable to governmental units and not-for-profit institutions, i.e. universities, hospitals. Special consideration to financial management problems peculiar to the not-for-profit sector. PREREQ: ACCT 3324. D

### **ACCT 4461 Advanced Accounting: 3 semester hours.**

Study of accounting problems arising in connection with partnerships, corporate affiliation; institutional, social, and fiduciary accounting; consignments; installment sales; and foreign exchange. PREREQ: ACCT 4425. D

***ACCT 4470 Contemporary Issues in Managerial Accounting: 3 semester hours.***

Contemporary topics and emerging issues in managerial accounting. This field is rapidly evolving to meet the needs of enterprises competing in a dynamic global environment. PREREQ: ACCT 3341. D

***ACCT 4490 Financial Reporting and Statement Analysis: 3 semester hours.***

A financial accounting capstone course focusing on statement analysis from the point of view of the many users of financial statements: investors, creditors, managers, auditors, analysts, regulators, and employees through the case analysis of actual companies' financial statements. PREREQ: ACCT 3324 or FIN 3315. D

***ACCT 4491 Seminar in Accounting: 3 semester hours.***

Reading, discussion, and preparation of reports on selected topics. Restricted to senior and graduate students in business who have the consent of the instructor. May be repeated for up to 6 credits with permission of the instructor. D

***ACCT 4492 Special Problems in Accounting: 1-3 semester hours.***

Research and reports on selected problems or topics in accounting. May be repeated for up to 9 credits with different content and permission of major advisor and the Dean. PREREQ: Senior or Graduate status in Business, and permission of the Dean. D

***ACCT 4493 Advanced Accounting Internship: 1-3 semester hours.***

A program of significant business experience coordinated by the faculty to provide broad exposure to accounting issues. May be repeated for up to 3 credits. F, S

***ACCT 4499 Experimental Course: 1-6 semester hours.***

The content of this course is not described in the catalog. Title and number of credits are announced in the Class Schedule. Experimental courses may be offered no more than three times with the same title and content. May be repeated.